



January 2019

South Florida Chapter

President's Message Michael Cibene, SRA, AI-RRS



The greatest honor in my 36 year appraisal career was to serve as President of our Chapter in 1997. A lot has changed throughout the years; however, the Chapters

commitment to serve its membership with quality education and promote the designated difference has remained the same. Designated appraisers of The Appraisal Institute have historically been the leaders in the appraisal profession in policy and politics, as well as the best compensated.

We have had many requests for a more social chapter and are planning events with that in mind. A Top Golf event is being planned for the near future. Come out, get involved and meet your Board of Directors in a social setting. Also, be on the lookout for a survey asking for input towards future events.

The best contacts in this business all start with attending the quarterly meetings. Besides making business connections with other appraisers that lasts for decades, you will be on your way towards completing the necessary continuing education. It always amazes me when I hear of someone taking a 30 hour class at the end of a cycle when we offer several seminars throughout the year locally and taught by designated appraisers. The friendships and referrals are always well worth the time spent with our members.

The 2019 Annual Conference is planned for July 22nd – 24th in Denver, Colorado. The conference theme is “Climbing Even Higher.”

In national news, the AI strongly rejects proposed residential appraisal threshold

increase by FDIC, Office of Comptroller of the Currency and the Federal Reserve from \$250,000 to \$400,000. Also, the AI encourages FHA to strengthen HECM Appraisal Program. In a letter written to FHA Commissioner Brian Montgomery, AI stated, “We continue to disagree with the FHA’s decision to equate the minimum qualifications criteria of the Appraiser Qualifications Board with those agency specific requirements of the FHA, as was determined in 2008 in Mortgage Letter 2008-39. The minimum qualification criteria of the FHA say nothing to a longstanding set of guidelines found in FHA Single Family Housing Handbook, 4000.1 and fail to advance the program goals of the FHA.” AI is defending our profession and we need to support the AI leadership in those efforts.

Congratulations to John Underwood, MAI, SRA, for being selected as the recipient of the James H. Pritchett Award by the AI Education and Relief Foundation Board of Directors. The Pritchett Award was created in 2002 in memory of the late James Pritchett and recognizes a designated member of the Appraisal Institute for outstanding contributions to appraisal education or mentoring with a focus on litigation and condemnation. The ideal candidate is someone similar to Mr. Pritchett: displays leadership, integrity, and exceptional work in teaching, writing, mentoring and professional practice in litigation support and eminent domain. We have all had a class or seminar with John in the past and know he has always showed these traits throughout his professional career.

Our chapter has been well served by our Past President Barbara Johenning, MAI. With her leadership and the excellent planning by our past Education Chair, Claudia Vance, MAI and the execution by our Chapter Director,

Continued on Page 2

Chapter Meeting, Installation and 3-Hour Seminar

Friday, January 25, 2019

Boca Country Club, Boca Raton

11:45 am–4:00 pm

Airport Appraisals

Instructor: C. Kevin Bokoske, MAI, AI-GRS, AI-RRS

CE 3-Hours, 0009856



President's Message-Continued

Debbie McClave, our chapter exceeded our fiscal educational plans in 2018 and came in below our budgeted expenses.

Please plan on coming to the next quarterly meeting and bring a friend that has not attended in the past. It is time for us to welcome new people to the profession and share the knowledge of the Designated Difference.

Michael Cibene, SRA, AI-RRS
Chapter President, 2019
mikecibene@aol.com



From the archives!

1997 AI National President Kenneth Nicholson, SRA and
1997 South Florida-Caribbean Chapter President Michael Cibene, SRA



Michael Cibene, SRA, AI-RRS, 2019 Chapter President with
Stephen Wagner, MAI, SRA, AI-GRS, 2019 AI National President

Nominating

The selection of a five-member nominating committee will be completed at the Chapter Meeting on January 25, 2019. This committee is charged with preparing a slate of nominees for the position of 2020 officers, directors and regional representatives of the South Florida Chapter.

Our current president, Michael Cibene, SRA, AI-RRS, will appoint one committee member and the Board of Directors will appoint one committee member. The Chapter designated members, candidates, practicing affiliates and affiliates, will nominate the remaining two members at the Chapter Meeting and Installation on January 25, 2019.

Complete the Chapter

Leadership

Resource Registry

Opens January 14

<http://www.appraisalinstitute.org/about/about-the-appraisal-institute/ai-volunteer-opportunities/>



Barbara Johenning, MAI
Chair, 2019 Nominating Committee
commercialpropertyconsulting@outlook.com



The 2019 Annual Conference will be held at the Hyatt Regency Denver at the Colorado Convention Center. Located in the heart of downtown Denver, the Hyatt offers easy access to an incredible selection of arts and entertainment and prime attractions, like the 16th Street Mall. The hotel features modern and inviting accommodations, personalized service, and an extensive array of amenities, making your stay productive and fun.

[The Hyatt Regency Denver](#)

Education



"An investment in knowledge pays the best interest."
Benjamin Franklin

Our January 25th Chapter Meeting and Installation comes loaded with an interesting chapter-developed seminar by a true expert in the matter of [Airport Appraisals](#) our very own Kevin Bokoske, MAI, AI-GRS, AI-RRS. This program addresses topics for general and residential practice appraisers as it takes the student beyond familiarization on types of airports, hangars, cargo, passengers and the application of the valuation techniques. The seminar also explores the role and impacts of the Federal Aviation Administration (FAA). This is a great opportunity to learn on a matter where few has specialized which may open a horizon to explore.

On February 11-12 we are offering [Practical Applications in Appraising Green](#)

[Commercial Properties](#). The program will be taught by Tim Runde, MAI. This 14-hour course provides a depth to recognize and analyze value influences of green building sustainability of various types of commercial properties along with the scope and valuation techniques.

Just beyond the first quarter of the year's curriculum we meet again for the second chapter meeting accompanied by ["Ignorance Isn't Bliss: Understanding an Investigation by State Regulatory Agencies"](#) instructed by Timothy Andersen, MAI. This 4-hour seminar has toured the country with much success for its value on a topic that could affect anyone's career. Details of this seminar was developed by Craig Steinley, SRA, AI-RRS.

On a final note, I am honored to succeed Claudia Vance, MAI as Education Chair with the utmost respect for her person and history with the chapter. She has been responsible for the education provided

since 1995-98 and 2007-18 with continued success. Such dedication is admirable and I aspire to continue her hard work on matters that affect education for members of our chapter and extend to those who are in need of programs with the body of knowledge of the Appraisal Institute.

Henry Casado, MAI, SRA, AI-GRS, AI-RRS
Chair, 2019 Education Committee
etcasado@me.com



Appraisal Institute®

Important! Check online [state approvals](#) prior to registering.

South Florida Real Estate Forum 2019 – The Evolution of Real Estate E-Commerce Impact

The South Florida Real Estate Forum will be held at The Westin Fort Lauderdale Beach Resort on Friday, June 7, 2019.

More information to follow!

For sponsorship and speaking opportunities, please contact committee chairperson Trisha Guarnieri, MAI, AI-GRS at 954-502-2061 or trisha.guarnieri@iberiabank.com





South Florida Chapter

2019 EDUCATION SCHEDULE

| | | |
|----------------------|---|---|
| January 25, 2019 | Chapter Meeting & Installation Airport Appraisals, CE 3-Hours Boca Country Club, Boca Raton | C. Kevin Bokoske, MAI, AI-GRS, AI-RRS |
| February 11-12, 2019 | Practical Applications in Appraising Green Commercial Properties, CE 14-Hours | Timothy Runde, MAI |
| May 17, 2019 | Chapter Meeting & Elections Ignorance Isn't Bliss: Understanding an Investigation by State Regulatory Agencies, CE 4-Hours Courtyard by Marriott, Fort Lauderdale | Timothy Andersen, MAI |
| June 7, 2019 | Real Estate Forum 2019—The Evolution of Real Estate E-Commerce Impact, CE 8 Hours The Westin Fort Lauderdale Beach Resort | Garrick Brown, Vice President, Retail Intelligence, Cushman & Wakefield |
| July 12, 2019 | Valuation by Comparison: Residential Analysis and Logic, CE 7-Hours | Sandra Adomatis, SRA |
| August 23, 2019 | Chapter Meeting The 50% FEMA Rule Appraisal, CE 3-Hours Boca Country Club, Boca Raton | Patricia Staebler, SRA |
| September 13, 2019 | Appraisal Aerial Inspections Using a Drone, CE 7-Hours | Lamar Ellis, III, MAI, SRA |
| September 27, 2019 | Evaluating Commercial Leases: The Tenant and the Terms Both Matter, CE 7-Hours | Vincent Dowling, MAI, SRA |
| October 25, 2019 | Managing Unusual Appraisal and Litigation Assignments, CE 7-Hours | Shawn Wilson, MAI Joni Herndon, SRA |
| November 1, 2019 | Transferred Value, CE 7-Hours | Miami Ted Whitmer, MAI, AI-GRS |
| November 15, 2019 | Chapter Meeting Florida Appraisal Law 2020, CE 3-Hours Courtyard by Marriott, Fort Lauderdale | Patricia Birch |
| December 6, 2019 | Business Practices & Ethics, AI CE 7-Hours, FREAB CE 4-Hours | Vincent Dowling, MAI, SRA |

[Register](#)

Program details: <http://www.myappraisalinstitute.org/education/SouthFlorida.aspx>

South Florida Chapter of the Appraisal Institute
6330 N. Andrews Avenue, #183, Ft. Lauderdale, FL 33309
Phone: 954-229-0499
E-mail: sfchapterai.email@gmail.com

Revised 12-21-2018

Membership

New Designated Member

Jofre Valencia, MAI, SRA

Designated Members Status Changes

| | |
|--------------------------|------------------------|
| Robert Banting, MAI, SRA | Practicing Life |
| Carolyn Bodor, SRPA | Semi-Retired |
| Geoffrey Heath, MAI | Semi-Retired |
| Philip Holden, MAI | Practicing Life |
| John Sayles, MAI, SRA | Non-Practicing Retired |
| Patrick Sullivan, SRA | Practicing Life |
| John Underwood, MAI, SRA | Practicing Life |
| Jorge Vallejo, MAI, SRA | Practicing Life |
| Luis Vallejo, MAI, SRA | Practicing Life |

Designated Members Transferred

| | |
|---------------------------------|-------------------------|
| Daniel Boring, MAI | From Atlanta Area |
| Elle Edmondson, MAI | From Florida Gulf Coast |
| Julia Krasniqi, MAI | To Philadelphia Metro |
| Lillian Harrison, MAI | From Massachusetts/RI |
| Lister Rivera-Laborde, MAI, SRA | Secondary South FL |

Welcome to the South Florida Chapter

New Candidates

John Burns—MAI Candidate
Judith Cornillie—MAI Candidate
Carolyn Dutriz—MAI Candidate
Benjamin Jimenez—MAI Candidate
Jhovan Rojas—SRA Candidate

New Practicing Affiliates

Jonathan Gonzalez
Blake Koletic
David Stuart
Benjamin Tate
Daniel Watson
Matthew Wilson
Matthew Yance

New Non-Practicing Affiliate

Hector Torres



John Underwood, Jr., MAI, SRA, Receives the 2018 James H. Pritchett Award

Congratulations to John Underwood, Jr. MAI, SRA, a member of the South Florida Chapter, for being selected as the recipient of the James H. Pritchett Award by the AI Education and Relief Foundation Board of Directors. The Pritchett Award was created in 2002 in memory of the late James Pritchett and recognizes a Designated member of the Appraisal Institute for outstanding contributions to appraisal education or mentoring with a focus on litigation and condemnation. The ideal candidate is someone similar to Mr. Pritchett: displays leadership, integrity, and exceptional work in teaching, writing, mentoring and professional practice in litigation support and eminent domain.

Congratulations John on this well-deserved award!



Congratulations to Lee Smalley, MAI on receiving the Volunteer of Distinction award!

Any Designated Member, Candidate for Designation, Practicing Affiliate or Affiliate in good standing who makes contributions to the Appraisal Institute, the valuation profession and their local community is eligible to be recognized. AI professionals in good standing submit nominations, on a form provided on the Appraisal Institute's website, to AI national staff. Appraisal Institute staff receive and review nominations to confirm that they conform to the program's selection criteria. Individuals may not nominate themselves.

Nominations should be sent to VOD@appraisalinstitute.org

Congratulations!

Welcome to
Designated membership



Johmar Garcia, SRA; Matthew Zavitsanos, MAI; Jofre Valencia, MAI, SRA; Daniel Griffin, MAI



Matthew Zavitsanos, MAI with Barbara Johenning, MAI, 2018 Chapter President



Johmar Garcia, SRA with Barbara Johenning, MAI, 2018 Chapter President



Jofre Valencia, MAI, SRA with Barbara Johenning, MAI, 2018 Chapter President



Daniel Griffin, MAI with Barbara Johenning, MAI, 2018 Chapter President



Pursue an
Appraisal Institute
Designation



Knowledge. Experience. Integrity.

The [MAI](#), [SRPA](#), [SRA](#), [AI-GRS](#) and [AI-RRS](#) designations represent advanced knowledge. They stand for years of proven, real-life real estate valuation experience. And they always mean a commitment to strict professional ethics and standards.

Public Relations

In an effort to raise the awareness of the South Florida Chapter of the Appraisal Institute within the South Florida Real Estate and Business community, the chapter is looking to launch several new initiatives. One of which is the development of a speakers bureau as a resource to organizations within the area to gain valuable information about issues, topics and trends occurring within the appraisal industry. Another initiative is to assist chapter members that are interested in writing articles on valuation issues, to explain the process or even to expand on events and activity within the market and getting the articles inserted into area publications providing exposure for not only the chapter but also the individual authors. For anyone that is not aware the South Florida Chapter has a presence on social media. We are looking to expand our efforts in this arena as well. If you are out in

cyberspace as well please consider liking the South Florida Chapter of the Appraisal Institute Facebook page and/or connecting to on LinkedIn. If anyone has comments/suggestions or is interested in any of these opportunities or have questions, please contact Debra McClave, Executive Director for more information.

Get Involved!
Contribute – Network – Make a Difference

WANTED

DEAD OR ALIVE – BUT PREFERABLY ALIVE

Rewards Available

We are looking to develop a Speaker Bureau for the South Florida Chapter. If you would be interested in being considered to speak

on valuation issues and topics, as well as promoting the chapter within the South Florida real estate and business community, please contact Debra McClave, Chapter Executive Director, by email or phone for an application.

WE WANT YOU!!

We are looking for individuals interested in authoring topical articles regarding real estate valuation issues and topics for potential placement in local general interest and industry specific publications. Aspiring new authors and long time scribes are encouraged to contact Chapter Executive Director Debra McClave with story ideas and topics as well as submission details for consideration.

Howard Klahr

Chair, 2019 Public Relations Committee

hklahr@easthillvaluation.com



Registration for LDAC 2019 will open on Feb. 12, 2019 - click [here](#) for registration information.



Blast from the Past—Installation Dinner Circa 1997



Candidate Guidance



Our Chapter currently has 30 Candidates for Designation. Approved Appraisal Institute Candidate Advisors are available to Candidates

seeking help navigating and demystifying the designation process. Have questions or need help? Candidates are encouraged to contact Debbie McClave at the chapter office sfchapterai.email@gmail.com or 954-229-0499 or and/or me Matt Roach, MAI at mroach@josephblake.com. We are here to help you reach your professional real estate appraisal goals.

Candidates are reminded to ensure you are positioned to meet your annual designation progress requirements. Progress requirements and accomplishments may be reviewed under the Candidate's **My Account** tab of the Appraisal Institute website within the **Candidate Status Report** and **Candidate Minimum Progress** table.

As you may have heard, the Board at its last meeting approved changes to the Annual Minimum Progress requirement. Going forward, while Candidates are still recommended to complete sufficient requirements per year to fulfill their timeline, they will be considered to have met Annual Minimum Progress if they have completed – or

attempted to complete – at least one requirement per year.

If you have not met minimum designation progress, do not risk losing credit for the requirements previously completed. File an extension request by calling 312-335-4111, emailing admissions@appraisalinstitute.org or completing the *Candidate for Designation Program Extension Request* on the Appraisal Institute website in the AI Resources section under Designation Requirements/Resources.

For those Candidates, seeking the MAI, Capstone Program (General Demonstration of Knowledge requirement option) – The 2019 Capstone schedule was announced on July 12, and was sent to all general Candidates who hadn't already met their Demonstration of Knowledge requirement (except those who have opted out of all e-mail broadcasts). Both synchronous offerings are sold out, as is the South California offering in March. As of late December, Chicago, Nashville and Philadelphia offerings remain open for registration

Reminder: The Appraisal Institute Education & Relief Foundation offers a number of scholarships (in addition to any your chapter might offer). While some are for college students, many benefit Candidates for Designation. Keep in mind these scholarships

are for courses only, not Capstone, not challenge exams or re-exams, and they are not available to Candidates who are re-taking a course they previously attended.

Through December 2018, seven designations were awarded within the South Florida Chapter:

5—MAI
1—SRA
1—AI-RRS

We ask and challenge all designated members to encourage non-designated appraisers to contact the chapter office or Candidate Guidance Committee, so that we can answer questions about and explain the benefits of Appraisal Institute affiliation and designation.

We welcome your ideas and suggestions. We look forward to working together for the benefit of the South Florida Chapter, as we continue to promote the Appraisal Institute.

Matthew Roach, MAI
Chair, 2019 Candidate Guidance Committee
mroach@josephblake.com



[South Florida Chapter AI Candidate and Practicing Affiliate Group](#)



The AI Education and Relief Foundation is proud to provide scholarships and emergency assistance.

Find out more about AIERF today.
[More Info](#)

[Designated Members Become an AI Advisor!](#)

What is a Candidate Advisor?

The Advisor will serve as a resource for the Candidate, providing the Candidate with the benefit of his or her years with the Appraisal Institute and the appraisal profession. The Advisor can help the Candidate by using his or her knowledge of the basic Appraisal Institute designation requirements, directing the Candidate to resources on the Appraisal Institute website and at national headquarters, and encouraging the Candidate in his or her efforts to become an Appraisal Institute Designated member.

How will the Candidate(s) I advise be chosen?

A Candidate may request a particular Advisor or the Appraisal Institute can identify a potential Advisor for the Candidate. An Advisor can decide whether to accept assignment as an Advisor for specific Candidate(s). The Appraisal Institute will make the final decision as to who will serve as an Advisor for a specific Candidate.

How do I sign up to become an Advisor?

Take the [Orientation course](#) (should take less than half hour to complete) and complete the Advisor agreement form, presented at the end of the online Advisor Orientation. An Advisor may receive up to **125 points (25 hours)** of AI CE credit in the category of "Service as A Candidate Advisor" towards their AI CE cycle in accordance with the Bylaws, Regulation No. 10 and policies of the Appraisal Institute.

Candidate Guidance

Registering for an advanced MAI designation course?

Have you completed the Advanced Education Diagnostic Test? If not, register today. You won't be able to register until you pass this exam! [Advanced Education Diagnostic Test](#)

Comp Exam Dates 2019

April 1-30, 2019

Recommended "apply by" date: [Feb. 18, 2019](#)

August 1-31, 2019

Recommended "apply by" date: [June 20, 2019](#)

November 1-30, 2019

Recommended "apply by" date: [Sept. 20, 2019](#)

Due to the nature and logistics of the exam delivery format, transfers and refunds are NOT permitted.

Examinees must take ALL required modules within their chosen 30-day window or they will receive an incomplete on ALL modules in that offering.

Comp Exam Eligibility Requirements

Attend and pass all required courses/exams

Must have received credit for a four (4) year undergraduate degree from an accredited degree-granting educational institution as approved by ADQC or be an active state Certified General Real Property Appraiser

Meet the Ethics and Standards requirements for Candidates (this requirement consists of **both** Business Practices and Ethics **and** USPAP/IVS)

Please note: All required examinations must be taken at least six weeks prior to your Comp Exam test date to allow time for grading.

Comp Exam Guidelines and Resources

Comp Exam FAQs

The FAQs contain a list of the most commonly asked questions from Candidates about all Appraisal Institute Comprehensive Examinations for the following AI Designations: MAI, AI-GRS, and AI-RRS. We **highly recommend** all Candidates read these FAQs.

Comp Exam Guidebook

This guidebook includes comprehensive information about your Comp Exam, such as

eligibility requirements, specific topics covered in each module, as well as registration and test-taking guidelines. Candidates **must** read the Guidebook **before** submitting an application.

[Submit your Comp Exam Application.](#)

2019 Capstone (General Demonstration Knowledge Requirement option - <http://www.appraisalinstitute.org/demomai/>)

Capstone—Classroom and Synchronous

https://www.myappraisalinstitute.org/education/course_describ/Default.aspx?prgrm_nbr=10GDCAP&key_type=C&_ga=2.53333288.1628351392.1534172366-657844359.1528742207

Appraisal Institute Scholarships—
<https://www.appraisalinstitute.org/education/education-resources/scholarships/>

Questions? comp@appraisalinstitute.org or (312) 335-4111.

Help Clients Find YOU - Update Your Information Today!

Clients turn to the Appraisal Institute's **Find An Appraiser** online directory to search for appraisers to handle their assignments and your Appraisal Institute colleagues use "Find an Appraiser" for networking and referrals.

Designated members:

[Log into your My AI account today to update your account.](#) Once you have logged in, click on [My AI Profile](#) on the left-hand side.

Did you know you can upload your resume, international experience and your photo/company logo? View a sample profile to see what you can do.



Specialties can be added and help set you apart. Tip: As you add a specialty you will be required to answer a few questions before your profile will be updated. Please answer the questions to complete the process.

Candidates and Practicing Affiliates:

Have you checked your profile lately? [Log in today](#) and verify your information. Plus, add up to 20 listings to your account in "[Update My Account](#)".

Florida Real Estate Appraisal Board

Schedule of meetings is listed (subject to change as circumstances require) held by the Florida Real Estate Appraisal Board (FREAB). All meetings are held at the Division of Real Estate Commission Chambers in Orlando unless stated otherwise.

The Florida Real Estate Appraisal Board invites and encourages all members of the public to provide comment on matters or petition before the Board or a committee of the Board. The opportunity to provide comment shall be subject to Rule **61J1-7.020**, Florida Administrative Code: Interested individuals/parties may submit

a written notice to the attention of FREAB PUBLIC COMMENTS via the following ways:

E-mail realpublicrecords@myfloridalicense.com

Mail: Division of Real Estate, 400 W. Robinson Street, Suite N801, Orlando, Florida 32801

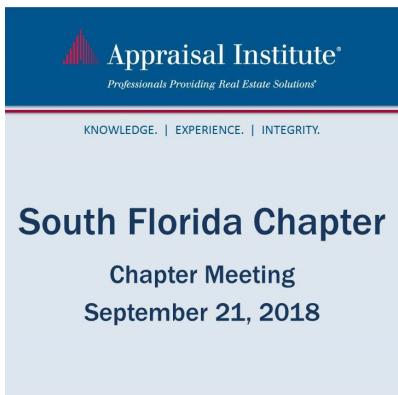
Fax: 407.317.7245

The Division of Real Estate is now able to [live stream](#) the meetings. Please note the following:

The streaming is not recorded and it has limited space at this time. If you are unable to access the meeting, please try again later as access may become available during the day.

2019 General Meetings

- Monday, February 4, 2019
- Monday, April 1, 2019
- Monday, June 3, 2019
- Monday, August 5, 2019
- Monday, October 7, 2019
- Monday, December 9, 2019



News from AI

[Department of Veterans Affairs Drops Fannie Mae Form 1004MC Requirement](#)

The U.S. Department of Veterans Affairs announced Dec. 11 that, effective immediately, it will no longer require appraisers to include Fannie Mae Form 1004MC in VA appraisal reports. However, appraisers still are responsible for analyzing and accurately reporting market conditions.

[Fannie Mae Issues Special Newsletter Focused on Rural Appraiser Concerns](#)

Fannie Mae on Dec. 10 released a special Appraiser Update e-newsletter focused on rural appraising. The issue provides guidance on numerous issues affecting rural appraisers, including highest and best use, standards for comparable selection, data sources, adjustments and reconciliation.

[FHA Increases Loan Limits for 2019](#)

The Federal Housing Administration on Dec. 14 announced new loan limits for 2019, with most of the country seeing increases. Effective Jan. 1, the new loan limit will increase to \$314,827, up from \$294,515. In high-cost areas, the new loan limit will increase to \$726,525, up from \$679,650.

[BCFP Seeks Comments on Plans to Boost Financial Services Innovations](#)

The Bureau of Consumer Financial Protection announced it is seeking comment by Feb. 11 on proposed no-action letters that are designed to boost innovation in financial markets. The letters would reassure service providers that they wouldn't face action for trying new products as long as they are transparent and comply with existing rules.

[Appraisal Institute Encourages FHA to Strengthen HECM Appraisal Program](#)

In its latest effort to serve as the valuation profession's thought leader, the Appraisal Institute on Nov. 20 submitted a letter to Federal Housing Administration Commissioner Brian Montgomery in response to the FHA's requirement in certain situations of a second appraisal for its Home Equity Conversion Mortgage program, asking that the agency reevaluate eligibility requirements for placement on the FHA Appraiser Roster. Learn more about [AI's advocacy efforts](#).

[AI Rejects Proposed Residential Appraisal Threshold Increase](#)

Along with taking action related to the FHA's HECM appraisal program, AI also strenuously rejects the proposal by the Federal Deposit Insurance Corporation, the Office of the Comptroller of the Currency and the Board of Governors of the Federal Reserve to raise the threshold at which residential home loans require an appraisal to \$400,000 from \$250,000. Read more about this [critical issue](#).

[AI Board of Directors Approves 2019 Committee Appointments](#)

The AI Board met Nov. 15-16, in Chicago, and approved the proposed 2019 committee appointments and the proposed appointments of 2019 representatives to other organizations made by President-Elect Stephen Wagner, MAI, SRA, AI-GRS. Read about [other actions the Board took at its meeting](#).

[New AI Book Addresses Appraisal of Properties in Condemnation](#)

In its latest publication of top-quality books, the Appraisal Institute on Oct. 30 released "Real Property Valuation in Condemnation," which reflects the input of more than two dozen AI professionals. The book concentrates specifically on the contentious subject of condemnation and what appraisers need to know about this area of valuation practice. Learn more and [purchase your copy](#).

[Other News Around AI](#)

And here's some more important news from the Appraisal Institute: AI posted three new video s to its YouTube channel during the past month. One addresses [what the organization does to help current and future valuation professionals](#), another shares details on the [2019 Annual Conference call for proposals](#) and a third discusses [home winterization tips for consumers](#).

Job Opportunities

Wells Fargo & Co. – Seeks Certified General Appraisers - Valuation Consultant 4

Required Qualifications

- 12+ years of valuation experience
- Certified Appraiser
- 2+ years of leadership experience

Desired Qualifications

- Certified General Appraiser
- Commercial real estate experience
- Advanced Microsoft Office (Word, Excel, and Outlook) skills
- Excellent verbal, written, and interpersonal communication skills
- Strong analytical skills with high attention to detail and accuracy
- Ability to interact with all levels of an organization
- Ability to organize and manage multiple priorities
- Ability to quickly establish credibility to build and maintain effective working relationships
- Ability to take initiative and work independently with minimal supervision in a structured environment

Other Desired Qualifications

- Able to review and prepare ARGUS DCF Models
- Prior experience with quality assurance

Interested parties can apply online at: <https://www.wellsfargo.com/about/careers/> – Job ID #5449742

Assistant Vice President/Vice President – Valuation Management – RERC, Boca Raton

Situs RERC is accepting applications for full-time commercial real estate valuation management positions. Candidates will be responsible for managing the quarterly commercial valuation management process for Situs RERC's institutional consulting engagements. Candidates would provide management to our appraisal division, which involves assisting in a wide range of activities, such as preparing appraisal reports, management of the quarterly process, and working closely with and assisting the team members. In addition, this involves reviewing and analyzing final appraisals, executive summaries, and cash flows, and performing portfolio analytics. Dependent upon prior experience, the titles will range from assistant vice president to vice president. This position is available in our Boca Raton, FL office.

Requirements

- The ideal candidates would have a wide range of skills that could include:
- Bachelor's degree in finance and/or real estate
- Experience with commercial real estate appraisal
- Excellent communication and teamwork skills
- Attention to detail and analytically minded
- Ability to meet deadlines, self-motivated, and execute at a high level
- Proficient computer skills (excel and Argus)
- Desire to continue their education (MAI, CFA, state appraisal licenses, etc.)
- Previous applicable work experience (5+ years commercial real estate experience)

We are an equal opportunity employer (m/f/d/v). This Employer Participates in E-Verify

To Apply: <https://situs.avature.net/careers/JobDetail/New-York-New-York-United-States-Assistant-Vice-President-Vice-President-Valuation-Management-RERC/2827> or email your resume in confidence to mwestpfahl@rerc.com

Continued on next page

Job Opportunities-Continued

Certified Residential and Certified General Appraiser

Valucentric is a fast growing real estate appraisal firm that is completely appraiser owned with W2 staff operating in 20+ states. We specialize in residential and commercial valuations and have a tremendous ground level growth opportunity in the **Miami area for Certified Residential and Certified General Appraisers** looking for steady consistent work.

We seek experienced, high-caliber credentialed appraisers looking for an opportunity to expand with Valucentric's unique business model. Valucentric provides industry-leading technology for efficient research and analytics, which is vital for our high standards of quality reporting. We are highly committed to exceeding client expectations for accuracy and swift delivery in this fast paced, deadline driven industry. The superior resources we offer, along with extreme respect for all TEAM members, make Valucentric an extraordinary working environment!

The Valucentric TEAM works collaboratively in all aspects of the business, a truly futuristic approach in our industry. Benefits include:

- On-going Client development
- Full back-office Administrative support
- National Data Center staffed with Senior Level Appraisers
- Expert assistance in complex assignments
- Trainee, Licensee support programs
- Twice Monthly Direct Deposit
- Health, Dental, Vision, Life, 401K match
- E&O, Data Access & Forms, Remote Positions and more!!!

Contact us today to learn more about all the great happenings at Valucentric! Send your resume to sales@valucentric.com. Visit our site at www.Valucentric.com.

Commercial and Residential Real Estate Appraisers

Valbridge Property Advisors | Palm Beach | Treasure Coast–West Palm Beach, Florida

Valbridge Property Advisors, a national real estate valuation and advisory services firm, provides a full range of appraisal and consulting services for both commercial and residential properties. The West Palm Beach office, covering Palm Beach County and the Treasure Coast of Florida, is seeking designated appraisers or candidates pursuing either the Appraisal Institute's MAI or SRA designation. This is an excellent opportunity to engage in a diverse array of valuation assignments. We provide MAI/SRA level support and training along with an extensive technology platform.

Qualified candidate will possess:

Commercial

- MAI Designation or Candidate for Designation
- State-Certified General Real Estate Appraiser License (Florida)
- Proficiency in Word, Excel, Argus

Residential

- SRA Designation or Candidate for Designation
- State-Certified Residential Real Estate Appraiser License (Florida)
- ACI (residential only)

Excellent written, verbal and interpersonal communication skills; strong organizational and analytical skills; ability to provide efficient, timely, reliable and courteous service to clients; keen attention to detail and commitment to deadlines

We offer production support, competitive fee splits and 401k with matching contributions.

Please send cover letter and resume in strict confidence to dboyd@valbridge.com.

2019 South Florida Chapter Leaders

| | |
|---|--|
| President | Michael Cibene, SRA, AI-RRS |
| Vice President | Kenneth Brown, MAI, SRA, AI-GRS |
| Secretary | Robert Mesner, MAI, AI-GRS |
| Treasurer | Charles Badell, MAI |
| Directors 2017-2019 | Julie Friess, SRA Luke Mittner, MAI Lee Smalley, MAI Barbara Johenning, MAI-Past President |
| Directors 2018-2020 | Howard Klahr Jonathan Whitney, MAI |
| Directors 2019-2021 | Gregory Becker, MAI Vincent Dowling, MAI, SRA Eric Wit, MAI, SRA, AI-GRS, AI-RRS |
| Region X Representatives 2018-2019 | Michael Cibene, MAI, AI-RRS—2019 President Kenneth Brown, MAI, SRA, AI-GRS—2019 VP Carlos Gobel, SRA Barbara Johenning, MAI |
| Region X Representatives 2019-2020 | C. Kevin Bokoske, MAI, AI-GRS, AI-RRS Trisha Guarnieri, MAI, AI-GRS Robert Mesner, MAI, AI-GRS |
| Region X Alternate Representatives 2019 | Geri Armalavage, MAI Charles Badell, MAI Gregory Becker, MAI Enrique Casado, MAI, SRA, AI-GRS, AI-RRS James Graber, MAI Michael Jacobs, MAI, SRA Howard Klahr Andrew Rolf, MAI Don Sarley, SRA Claudia Vance, MAI |



South Florida Chapter

6330 N. Andrews Avenue, #183
Fort Lauderdale, FL 33309

Phone: 954-229-0499
E-mail: sfchapterai.email@gmail.com
Website: <http://www.southflorida-ai.org>

2019 Committee Chairs

| | |
|----------------------|--|
| By-Laws | Michael Jacobs, MAI, SRA |
| Candidate Guidance | Matthew Roach, MAI |
| Education | Enrique Casado, MAI, SRA, AI-GRS, AI-RRS |
| Finance | Charles Badell, MAI |
| Government Relations | Ann Marie McCarthy, MAI |
| Newsletter | Claudia Vance, MAI |
| Nominating | Barbara Johenning, MAI |
| Public Relations | Howard Klahr |
| University Relations | Lee Smalley, MAI |

National Committee Members from the South Florida Chapter

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|--|--|
| Enrique "Henry" Casado, MAI, SRA, AI-GRS, AI-RRS | Professional Standards and Guidance Committee, Member (2019) |
| Julie Friess, SRA, AI-RRS | Appraisal Journal Editorial Board (2020) |
| Lister Rivera-Laborde, MAI, SRA | International Relations Committee, Member (2019) |



South Florida Chapter President
Michael Cibene, SRA, AI-RRS and
National President
Stephen Wagner, MAI, SRA, AI-GRS



Chapter Meeting, Installation & 3-Hour Seminar



Location
Boca Country Club
 17751 Boca Club Blvd.
 Boca Raton, FL 33487

Fees

\$89 AI Price*
 \$105 Full Price*

*Fee Includes

- Plated Lunch
- 3-Hour Seminar

Register Early & Save

Fees increase \$10 after Jan. 14, 2019

Want to attend lunch and skip the seminar?

Fee for lunch and Chapter meeting only—
 does not include seminar \$50.

[Register](#)

Schedule

Registration: 11:45 am
 Lunch, Chapter Meeting and
 3-Hour Seminar: 11:45 am – 4:00 pm

CE Credit

Appraisal Institute: 15 Points
 FREAB: 3-Hours, 0009856

Complimentary self parking

Airport Appraisals

Instructor: C. Kevin Bokoske, MAI, AI-GRS, AI-RRS

Friday, January 25, 2019

This seminar was developed for appraisers who wish to improve their knowledge and abilities in the appraisal of airport properties. Residential appraisers would also benefit from an overview of the appraisal of homes surrounding airports for noise mitigation appraisal assignments.

The presentation assumes the audience probably has experience in the valuation of many property types but only has a passing familiarization with airports, and this is usually as passengers, not as appraisers. For many, this will be their first introduction to the types of airports, passenger and cargo operations, hangar types, and the valuation techniques employed to value these properties or establish lease rates. The role of the FAA in airport operation and its oversight in the acquisition and disposition of airport property will also be explored.

Directions to Boca Country Club:

From I-95 traveling north or south: Exit at Congress Ave. Turn left on Congress Ave. (south). At the second stoplight, Boca Club Road, turn right. At the stop sign, turn left for self-parking. Look for the AI signs! Valet parking is also available.

From the Turnpike: Exit on Glades Road and head east to I-95. Go north on I-95 and follow directions above.

Please note: This Educational Program (Program) was developed by an outside party. The Appraisal Institute Chapter made arrangements for the Third-Party to offer the Program with the intent of addressing topic(s) based on a certain chapter or local need for such topic, solely for educational and informational purposes. The Appraisal Institute national organization was not involved in developing or organizing the Program and does not endorse the Program or its content.

The content of this Program, including but not limited to any written materials and presenter comments, does not represent the viewpoint of the Appraisal Institute (defined as including but not limited to, the national organization, its Regions, Chapters, members, candidates, affiliates and staff) unless formally adopted by the national Board of Directors. Further, the Appraisal Institute has not peer-reviewed or approved the content of the Program and does not warrant the accuracy or timeliness of the content of the Program. The Appraisal Institute does not publish examination review materials. The content of the Program is subject to court decisions and local, state and federal laws and regulations and any such revisions of such laws and regulations.

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Register: <http://www.myappraisalinstitute.org/education/SouthFlorida.aspx>

**FOR A LISTING OF EDUCATIONAL OFFERINGS SPONSORED BY THE SOUTH FLORIDA CHAPTER
 VISIT OUR WEBSITE @ <http://www.southflorida-ai.org>**